



National Fund for Municipal Workers Notice of Withdrawal – Deferred Members

SECTION A

MEMBERSHIP INFORMATION

To be completed by MEMBER

<input type="checkbox"/>	Category A	<input type="text" value="Membership No."/>
<input type="checkbox"/>	Category C	<input type="text" value="Membership No."/>
<input type="checkbox"/>	Category E	<input type="text" value="Membership No."/>

Category A (also called the 2% Fund) is a fund established by collective bargaining as a top-up benefit to enhance retirement and risk benefits for local government employees. Membership has therefore been a condition of service at participating councils since 1987.

Category C, the retirement fund is a defined contribution fund operating nationally within local government. A member may choose to receive between 0% and 100% of their fund credit as a lump sum benefit. The portion of the fund credit, which the member does not take as a lump sum benefit, may be converted into an annuity of their own choice.

Category E is members who previously belonged to the National Pension Fund for Municipal Workers or where transfers to NFMW were affected from a pension fund. Category E members need to purchase a pension/annuity with at least two thirds of their fund credit.

SECTION B

APPLICANT INFORMATION

To be completed by MEMBER

Surname	<input type="text"/>
Full names	<input type="text"/>
ID number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Income tax number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Telephone number – Mobile	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Telephone number – Home	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
e-Mail address (For future use)	<input type="text"/>
Home physical address	<input type="text"/> <input type="text"/>
Postal code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Home postal address [Same as Physical above <input type="checkbox"/>]	<input type="text"/> <input type="text"/>
Postal code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

SECTION C

CONFIRMATION OF IDENTITY

NFMW Official / Commissioner of Oaths

I hereby declare that the above-mentioned applicant presented his/her Identity Document and signed this form in my presence.

Signed at on this day of 20

Signature: NFMW Official / Commissioner of Oaths

Member Initials



National Fund for Municipal Workers
Notice of Withdrawal – Deferred Members

SECTION D **LAST EMPLOYMENT INFORMATION** To be completed by MEMBER

Employer (Local authority)

Last day of service D D M M Y Y Y Y

Reason for termination of service

Resignation
 Retirement
 Disability
 Retrenchment
 Dismissal
 Expiry of contract
 Other

SECTION E **FINANCIAL ADVISER INFORMATION** To be completed by MEMBER

Name of financial adviser

Financial adviser e-mail address

Financial adviser telephone number

SECTION F **BENEFIT ELECTION** To be completed by MEMBER

Important information

A benefit may be (i) Paid out in cash, or (ii) Reinvested in another approved fund. Benefits from provident funds, like the NFMW, are taxable. The options below have different income tax implications, and it is therefore strongly advised that proper financial advice is obtained before deciding on the disbursement of a benefit.

Please specify the benefit disbursement below

	Category A	Category C	Category E	TOTAL
<input type="checkbox"/> Benefit in cash <small>Please complete Section G</small>	R <input type="text"/>	R <input type="text"/>	R <input type="text"/>	R <input type="text"/>
<input type="checkbox"/> Re-investment <small>Please complete Section H</small>	R <input type="text"/>	R <input type="text"/>	R <input type="text"/>	R <input type="text"/>
TOTAL >	R <input type="text"/>	R <input type="text"/>	R <input type="text"/>	R <input type="text"/>

SECTION G **BENEFIT IN CASH** To be completed by MEMBER

Bank account details

Bank name Branch name

Account number Branch code

Account holder name and surname

- Notes:**
- Section 37A(4)(a) of the Pension Funds Act demands that a 3rd Party bank account deposit can only be allowed when proof is submitted confirming that the member is not in a position to open a bank account.
 - Attach proof of bank account hereto, i.e. bank statement with official bank stamp not older than 3 months.

Member Initials



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SECTION H		RE-INVESTMENT		To be completed by ADVISER
DISTRIBUTION OF BENEFITS		Category A OR E	Category C	
1	Transfer to non-approved fund (Discretionary investment)	a. Amount	R	R
	b. Registered fund name	FUND NAME	FUND NAME	
	c. Fund/Policy no.	FUND / POLICY No.	FUND / POLICY No.	
2	Transfer to approved fund	a. Amount	R	R
	b. Fund/Product Name	FUND NAME	FUND NAME	
	c. FSB Fund/Policy no.	FUND / POLICY No.	FUND / POLICY No.	
TOTAL		R	R	

Note:

- Copies of Fund/Policy application document to be attached.

SECTION I	DECLARATION
<p>I, the Member, hereby apply for the benefit/s above, to be disbursed in the manner as indicated and confirm that the information provided is true and correct. I furthermore acknowledge that I have read and understand the terms and conditions below, as well as any other important information or notes contained elsewhere in this document. I confirm that I at my own discretion unequivocally agree to all such terms and conditions.</p> <p><u>Terms and conditions:</u></p> <ol style="list-style-type: none"> I take note of the following: <ol style="list-style-type: none"> 1.1. It is strongly advisable to obtain the services of a professional financial adviser; 1.2. Certain benefit disbursement options might have income tax implications; 1.3. The NFMW offers competitive and low cost annuity products on retirement. 	
<div style="border: 1px solid black; border-radius: 15px; width: 200px; height: 80px; margin: 0 auto;"></div> <p style="text-align: center;">Signature Member</p> <div style="display: flex; justify-content: center; gap: 5px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">D</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">D</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">M</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">M</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> </div>	<div style="border: 1px solid black; border-radius: 15px; width: 200px; height: 80px; margin: 0 auto;"></div> <p style="text-align: center;">Signature Financial Adviser</p> <div style="display: flex; justify-content: center; gap: 5px;"> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">D</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">D</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">M</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">M</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> <div style="border: 1px solid black; width: 20px; height: 20px; text-align: center;">Y</div> </div>