

Pension-Backed Housing Loans Application Process



How does it work?



1

Complete Application and Personal Information Forms and include the following supporting documents:

- 3 months' payslips
- 3 months' Bank statements
- Copy of your ID
- Proof of physical address
- Most recent Retirement Fund benefit statement
- Building plans or renovation quotes or signed Offer to Purchase

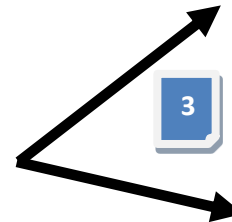
Email Address:
PBLloanorigination@standardbank.co.za

Fax Number:
011 981 8885



2

Standard Bank **assess affordability** based on the requirements of the National Credit Act



3

Decline

Affordability declined Members will be informed by SMS or through a call. A decline letter will be sent if required.

Approve

PBHL credit agreement is printed. An appointment is set up with a PBHL Consultant to get the agreement signed.



4

Standard Bank Pension Backed Housing Loan Consultant:

- Loan offer is presented to the Member (T's & C's are explained)
- Loan Agreement is signed by the Member. FICA related documents are collected & certified (e.g. ID, proof of address, bank statements)



5

Loan agreement received by the Bank:

- Loan agreement pack is checked & verified by the Bank
- Loan agreement sent to Fund to sign (where applicable)



6

Loan payout

- Loan is paid out as per provided information.
- Payroll deduction begins to repay the loan.