

PRETORIA OFFICE

✉ PO Box 15515
Sinoville
0129

☎ (012) 743 3000
Fax: 086 668 0750

E-mail: info@nationalfund.co.za
Website: www.nationalfund.co.za



REGIONAL OFFICE

✉ PO Box 3421
Tygervalley
7536

☎ (021) 816 9500
Fax: 086 668 0750

E-mail: info@nationalfund.co.za
Website: www.nationalfund.co.za

Reg no. 35064

December 2021

PENSION-BACKED HOME LOANS AVAILABLE TO NFMW MEMBERS

The fund understands the need for housing and therefore provide housing loan guarantees based on a maximum percentage of a member's fund credit. The loan is subject to approval by the relevant credit provider and must be used for housing purposes i.e. renovating of property, purchasing of property and /or a plot and/or for the settlement or partial settlement of an existing bond.

Members have the option to make use of any of the two financial credit providers identified by the fund, currently Standard Bank and RFS Home loans. Please note that your employer must have an agreement with the respective financial credit provider, in order to apply for the home loan facility.

A cost comparison between the two financial credit providers, based on a loan amount of R100 000 over 120 months (10 year) period is provided below:

Loan amount	R100 000
Term	120 months
Prime interest rate	7,00%

	Standard Bank	RFS Home Loans
Interest rate (Below prime)	1,20%	0,50%
Loan amount	100 000,00	100 000,00
Initial fee	519,72	500,00
Total debt	100 519,72	100 500,00
Monthly instalment	R1 118,50	R1 153,98
Monthly administration fee	23,67	50,00
Total monthly cost	R1 142,17	R1 203,98
Total repayment	137 060,47	144 477,88
Total financing cost	37 060,47	44 477,88

Cost difference of R7417,41 (20%)

The application forms for both financial credit providers including the list of supporting documents required are available on the fund's website www.nationalfund.co.za. The contact details for the respective financial credit providers are provided should you require further information and assistance with the home loan application process:

- Standard Bank Pension Backed lending - 086 100 9429 or Pbloanorigination@standardbank.co.za
- RFS Home loans – 012 523 5555 or morris@rfshomeloans.co.za

Board of Trustees effective 1 November 2020: Mr C C K Antonio (Chairperson of Board of Trustees); Mr L Geldenhuys (Chairperson of Investment Committee); Ms M C Makgalemele (Chairperson of Communications Committee); Mr N J Nkuna (Chairperson of Legal Committee); Mr N C Cindi; Mr J M Dodo; Mr S J Mpembe; Mr L Mphuthi; Mr L R Nani; Mr P R Nolutshungu; Mr E A Schutte

Principal Executive Officer: Mr L Ndawana